

FISCAL NOTE

SB 44

January 17, 2007

SUMMARY OF BILL: Amends current statute, as it relates to the calculation of the 25% gross proceeds threshold from an annual event which must be returned by the 501(c)(3) organization to the charitable organization, to exclude the value of any donated prizes, goods or services.

ESTIMATED FISCAL IMPACT:

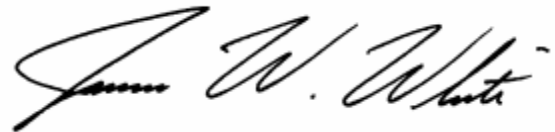
MINIMAL

Assumption:

- Enactment of this bill will not impact state or local government expenditures or revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director